(c) what would be the foreign investment after the proposed hike in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) to (c) The Steering Group on "Foreign Direct Investment" headed by Shri N.K. Singh, Member, Planning Commission has recommended raising the foreign equity in insurance sector from 26% to 49%. However, the Government has not taken any view on this recommendation.

High powered committee on printing of currency notes

2083. SHRI PREM CHAND GUPTA: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether a high powered committee regarding printing of currency notes has given its report;

(b) if so, whether the recommendations of the above committee have been considered; and

(c) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND COMPANY AFFAIRS (SHRI ANANDRAO VITHOBA ADSUL): (a) Yes, Sir.

(b) Based on the recommendations of High Level Committee some additional security features are being considered by the Government for incorporation in Indian bank notes.

(c) Does not arise.

Foreign exchange payments through international credit cards

2084. SHRI GHULAM NABI AZAD: Will the Minister of FINANCE AND COMPANY AFFAIRS be pleased to state:

(a) whether Reserve Bank of India has recently cased rules governing foreign exchange payments that Indians traveling abroad can make via international credit cards; and

(b) if so, the details thereof?